



18th July, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

Sub: Update on tax litigation - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in continuation to our earlier disclosure filed on 7th March, 2025 under Regulation 30 of the Listing Regulations informing that the Company had received an Assessment Order dated 6th March, 2025 with notice of demand under Section 156 of the Income Tax Act, 1961 for ₹ **2234.98 Lakhs**, after completion of re-assessment proceedings of AY 2016-17 and subsequent update given in Integrated Filing (Governance) for the quarter ended 31st March, 2025.

In this connection, the assessing officer, acting upon the rectification petition filed by the Company, has passed a Rectification Order dated 7th July, 2025 (order uploaded on 18th July, 2025) with a demand of ₹ 158.93 Lakhs (as against ₹ 2234.98 Lakhs earlier), after allowing credit of pre-paid taxes paid by the Company.

While the Company continues to seek further relief against the disallowances before higher forum(s), the tax under dispute for AY 2016-17 is no longer expected to have a material effect or impact on the Company.

Kindly take the above on record.

Thanking You
Yours Faithfully
For **CHEVIOT COMPANY LIMITED**

(Aditya Banerjee)
Company Secretary and Compliance Officer

CHEVIOT COMPANY LTD.