



7th March, 2025

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

**Sub: Disclosure under Regulation 30 – Assessment Order with Notice of Demand received under Income Tax Act, 1961**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI Circulars issued in this regard, disclosure about assessment order dated 6th March, 2025 received by the Company along with notice of demand under Section 156 of the Income Tax Act, 1961 are given in **Form A** attached herewith.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the above on record.

Thanking You  
Yours Faithfully  
For **CHEVIOT COMPANY LIMITED**

(Aditya Banerjee)  
**Company Secretary and Compliance Officer**

**Date and Place:** Kolkata, this 7th day of March, 2025

**Email ID:** cheviot@chevjute.com

Encl. As stated above.

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**CHEVIOT COMPANY LTD.**



### Form A

Disclosure by Cheviot Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

*[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

Sr No.	Particulars	Details
1	Name of the listed company	Cheviot Company Limited
2	Type of communication received	Assessment Order under Section 147 with computation sheet and notice of demand under Section 156 of the Income Tax Act, 1961
3	Date of receipt of communication	6th March 2025
4	Authority from whom communication received	Assessment Unit, Income Tax Department
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Assessment Order u/s 147 passed on 6th March, 2025 after completion of re-assessment proceedings for AY 2016-17 with an addition of ₹ 135.47 Lakhs in Total Income together with notice of demand under Section 156 of the Income Tax Act, 1961 reflect a demand of ₹ 2234.98 Lakhs (including interest of ₹ 444.52 Lakhs) payable by the Company.
6	Period for which communication would be applicable, if stated	NA
7	Expected financial implications on the listed Company, if any	The Company does not envisage any material financial implication at this stage as certain apparent mistakes are observed in the Computation Sheet viz. credit not given for advance tax, dividend distribution tax, self-assessment tax / regular tax paid and TDS claimed by the Company in respect of AY 2016-17 aggregating to ₹ 1776.29 Lakhs and allowed in earlier Order of AY 2016-17, for which the Company will take necessary steps to file rectification petition and/or appeal. The Company reasonably expect a favorable outcome with substantial relief in aforesaid demand.  Further, the Company intends to file an appeal before the National Faceless Appeal Centre within the prescribed time-limit to contest the disallowances made in the aforesaid 147 Order resulting to an addition of ₹ 135.47 Lakhs in Total Income.
8	Details of any aberrations/non-compliances identified by the authority in the communication	No
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Notice for Penalty has been issued under Section 274 read with Section 271(1)(c) of the Income Tax Act, 1961 on 6th March, 2025. Steps are being taken to respond suitably.
10	Action(s) taken by listed company with respect to the communication	Refer reply given in Sl. No. (7) and (9) above.
11	Any other relevant information	No

**CHEVIOT COMPANY LTD.**