



Date: 13th February, 2025

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

**Sub: Outcome of the Board Meeting held on 13th February, 2025 – Financial Results**

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the unaudited standalone financial results of the Company for the quarter and nine-months ended 31st December, 2024 along with Limited Review Report issued by the statutory auditors on the said results, which has been approved and taken on record at the Board Meeting held today.

The financial results will be available on the website of the Company.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take the above on record.

Thanking you

Yours faithfully

**For Cheviot Company Limited**

**(Aditya Banerjee)**

**Company Secretary and Compliance Officer**

Encl. As stated above.

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**CHEVIOT COMPANY LTD.**

**Independent Auditor's Review Report on the Unaudited Financial Results of Cheviot Company Limited for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors,  
Cheviot Company Limited  
Celica House, 9<sup>th</sup> Floor  
24, Park Street  
Kolkata – 700 016

1. We have reviewed the accompanying statement of unaudited financial results of M/s Cheviot Company Limited ('the Company') for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

(Gopal Jain)  
Partner

Membership No.059147

UDIN: 25059147BMLGWI2Y30

Place: Kolkata  
Dated: February 13, 2025



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31/12/2024	Quarter ended 30/09/2024	Quarter ended 31/12/2023	Nine months ended 31/12/2024	Nine months ended 31/12/2023	Previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	10,807.49	10,284.66	9,841.23	30,563.91	33,996.28	46,280.30
	(b) Other Income	(625.49)	1,636.92	1,390.06	3,455.21	3,525.06	4,500.03
	<b>Total Income</b>	<b>10,182.00</b>	<b>11,921.58</b>	<b>11,231.29</b>	<b>34,019.12</b>	<b>37,521.34</b>	<b>50,780.33</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,719.27	5,209.86	5,769.35	16,571.73	19,164.97	25,889.84
	(b) Changes in inventories of finished goods and work-in-progress	(23.36)	140.99	(347.44)	(765.79)	(470.02)	(493.25)
	(c) Employee benefits expense	1,689.39	1,733.20	1,671.92	5,253.69	5,451.05	7,659.36
	(d) Finance costs	10.67	9.11	18.30	23.61	30.31	36.76
	(e) Depreciation and amortisation expense	166.33	163.99	160.15	494.04	495.59	660.64
	(f) Other expenses	2,038.30	2,167.94	1,823.28	6,253.77	6,209.59	8,536.62
	<b>Total Expenses</b>	<b>9,600.60</b>	<b>9,425.09</b>	<b>9,095.56</b>	<b>27,831.05</b>	<b>30,881.49</b>	<b>42,289.97</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>581.40</b>	<b>2,496.49</b>	<b>2,135.73</b>	<b>6,188.07</b>	<b>6,639.85</b>	<b>8,490.36</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>581.40</b>	<b>2,496.49</b>	<b>2,135.73</b>	<b>6,188.07</b>	<b>6,639.85</b>	<b>8,490.36</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax (including tax for earlier years)	305.00	425.00	184.00	978.00	944.00	1,263.11
	(b) Deferred tax	(67.69)	223.68	159.80	366.54	249.75	287.87
	<b>Total tax expense</b>	<b>237.31</b>	<b>648.68</b>	<b>343.80</b>	<b>1,344.54</b>	<b>1,193.75</b>	<b>1,550.98</b>
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>344.09</b>	<b>1,847.81</b>	<b>1,791.93</b>	<b>4,843.53</b>	<b>5,446.10</b>	<b>6,939.38</b>
<b>8</b>	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	525.47	94.05	56.65	689.82	200.63	(158.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(76.32)	(775.05)	10.99	(846.79)	25.23	140.74
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss) for the period (net of tax)</b>	<b>449.15</b>	<b>(681.00)</b>	<b>67.64</b>	<b>(156.97)</b>	<b>225.86</b>	<b>(17.32)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>793.24</b>	<b>1,166.81</b>	<b>1,859.57</b>	<b>4,686.56</b>	<b>5,671.96</b>	<b>6,922.06</b>
<b>10</b>	Paid-up ordinary share capital (Face value of ₹ 10/- each)	584.19	584.19	601.69	584.19	601.69	601.69
<b>11</b>	Other equity (excluding revaluation reserve)						51,235.35
<b>12</b>	<b>Earnings per equity share (Face value of ₹ 10/- each)</b>						
	(Not annualised for the quarters / nine months period)						
	(a) Basic (in ₹)	5.84	31.39	29.78	82.27	90.51	115.33
	(b) Diluted (in ₹)	5.84	31.39	29.78	82.27	90.51	115.33

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- Other income for the quarter ended 31st December, 2024 was negative due to loss on fair valuation of investments measured at Fair Value through Profit and Loss (FVTPL).
- The Company has no subsidiary, associate or joint venture as on 31st December, 2024.
- Previous period figures have been re-grouped / re-classified, wherever necessary, to make them comparable to the current period presentation.

**For and on behalf of the Board  
Cheviot Company Limited**

**Harsh Vardhan Kanoria  
Chairman and Managing Director  
Chief Executive Officer  
(DIN : 00060259)**

Place : Kolkata  
Dated : 13th February, 2025

**CHEVIOT COMPANY LTD.**

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