



Date: 30th January, 2024

To  
**BSE Limited**  
25th Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G, 5th Floor  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

**Sub: Outcome of Board Meeting – Financial Results**

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter and nine-months ended 31st December, 2023, which has been approved and taken on record at the Board Meeting held today, 30th January, 2024, along with Limited Review Report of the statutory auditors on the said results.

The financial results will be available on the websites of the Company and stock exchange(s).

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:10 p.m.

Kindly take the above on record.

Thanking you  
Yours faithfully  
**For Cheviot Company Limited**

**(Aditya Banerjee)**  
**Company Secretary and Compliance Officer**

Encl. As stated above.

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**CHEVIOT COMPANY LTD.**

**Limited Review Report on the Unaudited Financial Results of Cheviot Company Limited for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors,  
Cheviot Company Limited  
Celica House, 9<sup>th</sup> Floor  
24, Park Street  
Kolkata – 700 016**

1. We have reviewed the accompanying unaudited financial results of M/s Cheviot Company Limited ('the Company') for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on January 30, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Dated: January 30, 2024

**For Singhi & Co.**  
**Chartered Accountants**  
Firm Registration No.302049E

**(Gopal Jain)**  
Partner

Membership No.059147  
UDIN: 24059147BKEGARR6924



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	(₹ in Lakhs)
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	Previous year ended 31-03-2023 (Audited)
<b>1 Income</b>						
(a) Revenue from operations	9,841.23	12,551.56	11,767.32	33,996.28	42,876.03	56,358.84
(b) Other Income	1,390.06	1,105.36	308.99	3,525.06	855.01	1,072.16
<b>Total Income</b>	<b>11,231.29</b>	<b>13,656.92</b>	<b>12,076.31</b>	<b>37,521.34</b>	<b>43,731.04</b>	<b>57,431.00</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	5,769.35	7,014.07	6,652.01	19,164.97	25,379.54	32,775.83
(b) Changes in inventories of finished goods and work-in-progress	(347.44)	(86.30)	(50.17)	(470.02)	(653.23)	(273.88)
(c) Employee benefits expense	1,671.92	1,944.91	1,779.73	5,451.05	5,790.66	7,771.80
(d) Finance costs	18.30	5.52	6.16	30.31	21.78	34.04
(e) Depreciation and amortisation expense	160.15	173.57	113.32	495.59	318.66	438.64
(f) Other expenses	1,823.28	2,168.00	1,931.72	6,209.59	7,551.67	9,538.12
<b>Total Expenses</b>	<b>9,095.56</b>	<b>11,219.77</b>	<b>10,432.77</b>	<b>30,881.49</b>	<b>38,409.08</b>	<b>50,284.55</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>2,135.73</b>	<b>2,437.15</b>	<b>1,643.54</b>	<b>6,639.85</b>	<b>5,321.96</b>	<b>7,146.45</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit before tax (3+4)</b>	<b>2,135.73</b>	<b>2,437.15</b>	<b>1,643.54</b>	<b>6,639.85</b>	<b>5,321.96</b>	<b>7,146.45</b>
<b>6 Tax expense</b>						
(a) Current tax (including tax for earlier years)	184.00	427.00	343.00	944.00	1,418.00	1,770.32
(b) Deferred tax	159.80	42.65	25.60	249.75	(171.00)	(69.99)
<b>Total tax expense</b>	<b>343.80</b>	<b>469.65</b>	<b>368.60</b>	<b>1,193.75</b>	<b>1,247.00</b>	<b>1,700.33</b>
<b>7 Profit for the period (5-6)</b>	<b>1,791.93</b>	<b>1,967.50</b>	<b>1,274.94</b>	<b>5,446.10</b>	<b>4,074.96</b>	<b>5,446.12</b>
<b>8 Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss	56.65	73.42	38.52	200.63	67.16	83.10
(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.99)	(6.76)	(11.09)	(25.23)	(45.45)	(62.23)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income for the period (net of tax)</b>	<b>67.64</b>	<b>80.18</b>	<b>49.61</b>	<b>225.86</b>	<b>112.61</b>	<b>145.33</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>1,859.57</b>	<b>2,047.68</b>	<b>1,324.55</b>	<b>5,671.96</b>	<b>4,187.57</b>	<b>5,591.45</b>
<b>10 Paid-up ordinary share capital (Face value of ₹ 10/- each)</b>	601.69	601.69	601.69	601.69	601.69	601.69
<b>11 Other equity (excluding revaluation reserve)</b>						46,038.81
<b>12 Earnings per equity share (Face value of ₹ 10/- each)</b>						
(Not annualised for the quarters / nine months period)						
(a) Basic (in ₹)	29.78	32.70	21.19	90.51	67.73	90.51
(b) Diluted (in ₹)	29.78	32.70	21.19	90.51	67.73	90.51

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th January, 2024 and 30th January, 2024 respectively.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- Previous period figures have been re-grouped / re-classified, wherever necessary, to make them comparable to the current period presentation.



Place : Kolkata  
Dated : 30th January, 2024

**HARSH VARDHAN  
KANORIA**

For and on behalf of the Board  
Cheviot Company Limited  
Digitally signed by HARSH  
VARDHAN KANORIA  
Date: 2024.01.30 12:13:18 +05'30'  
Harsh Vardhan Kanoria  
Chairman and Managing Director  
Chief Executive Officer  
(DIN : 00060259)

**CHEVIOT COMPANY LTD.**

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