



**Group  
Cheviot**

# CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office

24, Park Street, Magma House, 9<sup>th</sup> Floor, Kolkata-700 016

Ph: +91 82320 87911/12/13; Fax (033) 2249 7269 / 2217 2488

Email: cheviot@chevjute.com ; Website: www.groupcheviot.net

Ref: CCL/Share/

Date: 28th May, 2021

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Ref: Company's Code No. 526817

Cheviot Company Limited: ISIN - INE974B01016

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions – Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of related party transactions, in the format specified in the relevant accounting standards, for the year ended 31st March, 2021.

The disclosure of related party transactions is also uploaded on the website of the Company ([www.groupcheviot.net](http://www.groupcheviot.net)).

Kindly take the above on record.

Thanking you

Yours faithfully

**For Cheviot Company Limited**

  
(Aditya Banerjee)

**Company Secretary  
and Compliance Officer**

Encl. as stated above

# Cheviot Company Limited

CIN: L65993WB1897PLC001409

## Related Party Disclosures pursuant to IND AS - 24

### 1 List of relationships:

#### a) **Holding Company**

Harsh Investments Private Limited (HIPL)

#### b) **Key Management Personnel**

Mr. Harsh Vardhan Kanoria, Chairman & Managing Director, Chief Executive Officer

Mrs. Malati Kanoria, Non-executive Director

Mr. Navin Nayar, Independent Director

Mr. Nawal Kishore Kejriwal, Wholetime Director (retired on 31st May, 2020)

Mr. Padam Kumar Khaitan, Independent Director

Mrs. Rashmi Prashad, Independent Director

Mr. Sushil Kumar Dhandhanian, Independent Director

Mr. Utkarsh Kanoria, Wholetime Director

#### c) **Relatives of Key Management Personnel**

Mrs. Bimla Kejriwal (Wife of Mr. Nawal Kishore Kejriwal)

#### d) **Entities over which Key Management Personnel and relatives of Key Management Personnel have significant influence**

Abhyadoot Finance and Investments Private Limited (AFIPL)

Bright and Shine Micro Products Private Limited (BSMPPL)

Cheviot Agro Industries Private Limited (CAIPL)

Cheviot International Limited (CIL)

Khaitan & Co. LLP

Cheviot Foundation

Jan Priya Trust

Shashvat Foundation

#### e) **Post-employment benefit plan entities**

Cheviot Company Limited Employees' Provident Fund

Cheviot Company Limited Employees' Gratuity Trust Fund

For CHEVIOT COMPANY LIMITED

  
Company Secretary;

2 Transactions carried out during the year:

Cheviot Company Limited

( ₹ in Lakhs )

Transactions/Nature of Relationship	For the year ended 31st March, 2021					For the year ended 31st March, 2020						
	Holding Company	Key Management Personnel	Relatives of Key Management Personnel	Entities over which Key Management Personnel and relatives of Key Management Personnel have significant influence	Post-employment benefit plan entities	Total	Holding Company	Key Management Personnel	Relatives of Key Management Personnel	Entities over which Key Management Personnel and relatives of Key Management Personnel have significant influence	Post-employment benefit plan entities	Total
<b>Sale of goods</b>												
CAIPL	-	-	-	-	-	-	-	-	-	-	-	0.11
	-	-	-	-	-	-	-	-	-	-	-	0.11
<b>Rendering of services</b>												
CIL	0.48	-	-	2.28	-	2.76	0.48	-	2.40	-	-	2.88
CAIPL	-	-	-	0.60	-	0.60	-	-	0.60	-	-	0.60
HIPL	-	-	-	1.44	-	1.44	-	-	1.44	-	-	1.44
Others	0.48	-	-	-	-	0.48	0.48	-	-	-	-	0.48
	-	-	-	0.24	-	0.24	-	-	0.36	-	-	0.36
<b>Receiving of services *</b>												
Mr. Harsh Vardhan Kanoria	-	640.49	-	2.15	-	642.64	-	723.38	8.40	-	-	731.78
Mr. Nawal Kishore Kejriwal	-	319.18	-	-	-	319.18	-	360.85	-	-	-	360.85
Mr. Utkarsh Kanoria	-	16.13	-	-	-	16.13	-	139.53	-	-	-	139.53
Khaitan & Co. LLP	-	305.18	-	2.15	-	305.18	-	223.00	8.40	-	-	223.00
	-	-	-	-	-	2.15	-	-	-	-	-	8.40
<b>Commission to non-executive/ independent directors</b>												
Mrs. Malati Kanoria	-	25.00	-	-	-	25.00	-	25.00	-	-	-	25.00
Mr. Navin Nayar	-	5.00	-	-	-	5.00	-	5.00	-	-	-	5.00
Mr. Padam Kumar Khaitan	-	5.00	-	-	-	5.00	-	5.00	-	-	-	5.00
Mrs. Rashmi Prashad	-	5.00	-	-	-	5.00	-	5.00	-	-	-	5.00
Mr. Sushil Kumar Dhandhania	-	5.00	-	-	-	5.00	-	5.00	-	-	-	5.00
<b>Sitting fees paid to non-executive/ independent directors</b>												
Mrs. Malati Kanoria	-	2.40	-	-	-	2.40	-	1.75	-	-	-	1.75
Mr. Navin Nayar	-	0.50	-	-	-	0.50	-	0.30	-	-	-	0.30
Mr. Padam Kumar Khaitan	-	0.50	-	-	-	0.50	-	0.35	-	-	-	0.35
Mrs. Rashmi Prashad	-	0.50	-	-	-	0.50	-	0.35	-	-	-	0.35
Mr. Sushil Kumar Dhandhania	-	0.40	-	-	-	0.40	-	0.35	-	-	-	0.35
	-	0.50	-	-	-	0.50	-	0.40	-	-	-	0.40
<b>Dividend paid</b>												
HIPL	-	-	-	-	-	-	1,814.20	555.20	7.08	-	-	2,376.69
Mr. Harsh Vardhan Kanoria	-	-	-	-	-	-	1,814.20	-	-	-	-	1,814.20
Mrs. Malati Kanoria	-	-	-	-	-	-	-	235.62	-	-	-	235.62
Mr. Utkarsh Kanoria	-	-	-	-	-	-	-	195.40	-	-	-	195.40
Others	-	-	-	-	-	-	-	123.97	-	-	-	123.97
	-	-	-	-	-	-	-	0.21	7.08	-	-	7.50

FOR CHEVIOT COMPANY LIMITED

*N.S. Singh*  
Company Secretary

Transactions carried out during the year : (contd.)

Cheviot Company Limited

(₹ in Lakhs)


Transactions/Nature of Relationship	For the year ended 31st March, 2021					For the year ended 31st March, 2020						
	Holding Company	Key Management Personnel	Relatives of Key Management Personnel	Entities over which Key Management Personnel and relatives of Key Management Personnel have significant influence	Post-employment benefit plan entities	Total	Holding Company	Key Management Personnel	Relatives of Key Management Personnel	Entities over which Key Management Personnel and relatives of Key Management Personnel have significant influence	Post-employment benefit plan entities	Total
<b>Buy Back of ordinary shares</b>	952.06	407.63	-	3.75	-	1,363.44	-	-	-	-	-	-
HIPL	952.06	-	-	-	-	952.06	-	-	-	-	-	-
Mr. Harsh Vardhan Kanoria	-	173.07	-	-	-	173.07	-	-	-	-	-	-
Mrs. Malati Kanoria	-	143.51	-	-	-	143.51	-	-	-	-	-	-
Mr. Utkarsh Kanoria	-	91.05	-	-	-	91.05	-	-	-	-	-	-
Others	-	-	-	3.75	-	3.75	-	-	-	-	-	-
<b>CSR expenditure</b>	-	-	-	-	-	-	-	-	64.86	-	-	64.86
Cheviot Foundation	-	-	-	-	-	-	-	-	64.86	-	-	64.86
<b>Contributions made (including Employees' share and contribution)</b>	-	-	-	-	-	472.84	-	-	-	-	612.96	612.96
Cheviot Company Limited Employees' Provident Fund	-	-	-	-	-	472.84	-	-	-	-	612.96	612.96
<b>Outstanding against receiving of services</b>	-	556.00	-	-	-	556.00	-	-	1.58	-	-	545.58
Mr. Harsh Vardhan Kanoria	-	283.00	-	-	-	283.00	-	-	-	-	-	324.00
Mr. Nawal Kishore Kejriwal	-	-	-	-	-	-	-	-	-	-	-	30.00
Mr. Utkarsh Kanoria	-	273.00	-	-	-	273.00	-	-	-	-	-	190.00
Khaitan & Co. LLP	-	-	-	-	-	-	-	-	1.58	-	-	1.58
<b>Outstanding against commission to non-executive / independent directors</b>	-	23.15	-	-	-	23.15	-	-	-	-	-	22.50
Mrs. Malati Kanoria	-	4.63	-	-	-	4.63	-	-	-	-	-	4.50
Mr. Navin Nayar	-	4.63	-	-	-	4.63	-	-	-	-	-	4.50
Mr. Padam Kumar Khaitan	-	4.63	-	-	-	4.63	-	-	-	-	-	4.50
Mrs. Rashmi Prashad	-	4.63	-	-	-	4.63	-	-	-	-	-	4.50
Mr. Sushil Kumar Dhandhania	-	4.63	-	-	-	4.63	-	-	-	-	-	4.50
<b>Outstanding against post employment benefit entities</b>	-	-	-	-	-	70.03	-	-	-	70.03	-	47.88
Cheviot Company Limited Employees' Provident Fund	-	-	-	-	-	70.03	-	-	-	70.03	-	47.88

\* includes commission paid to Mr. Harsh Vardhan Kanoria - ₹ 283.00 (P.Y. ₹ 324.00), Mr. Nawal Kishore Kejriwal ₹ Nil (P.Y. ₹ 30.00) and Mr. Utkarsh Kanoria - ₹ 273.00 (P.Y. ₹ 190.00).

There being no doubtful debts, no provision has been made and no amount has been written off or written back during the year in respect of related party transactions.

3 Key Management Personnel Compensation:

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Short-term employee benefits	636.83	667.61
Post-employment benefits	3.66	55.77
Long-term employee benefits	-	-
	640.49	723.38

**FOR CHEVIOT COMPANY LIMITED**  
  
 Company Secretary