



POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF AN EVENT OR INFORMATION TO STOCK EXCHANGE(S)

1. OBJECTIVE

This Policy is framed in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine materiality of events or information of the Company.

2. DEFINITION

“Act” shall mean the Companies Act, 2013 and the Rules framed thereunder, including any modifications, clarifications, circulars or re-enactment thereof;

“Board of Directors” or “Board” means the Board of Directors of Cheviot Company Limited (including duly authorized Committee thereof), as constituted from time to time;

“Company” means Cheviot Company Limited;

“Material Event” or “Material Information” shall mean such event or information as specified in the Schedule or as may be determined in terms of Clause 3 of this Policy.

“Listing Regulations” mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications or re-enactment thereof.

"Schedule" means Schedule III of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Any other term not defined herein shall have the same meaning as defined in the Act or Listing Regulations.

3. GUIDELINES FOR DETERMINING MATERIALITY OF EVENTS OR INFORMATION

Events / information shall be considered Material if it meets any of the following criteria:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- (c) any other event/information which is treated as being material in the opinion of the Board of Directors of the Company.

CHEVIOT COMPANY LTD.



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4. DISCLOSURES OF EVENTS OR INFORMATION

a. Events specified in Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are deemed to be material events and the Company shall make disclosure of such events or information as soon as reasonably possible and not later than twenty-four (24) hours from the occurrence of such event or information in the following manner:

- i. inform the stock exchanges where the securities of the Company are listed;
- ii. simultaneously upload on the website of the Company;

Provided that in case any disclosure is made after twenty-four (24) hours from the occurrence of such event or information, the Company shall, provide an explanation for delay along with such disclosure(s).

Provided further that disclosure with respect to events specified in sub-para 4 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be made within thirty minutes of the conclusion of the Board Meeting.

- b. The Company shall make disclosure of events as specified in Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on application of guidelines for determining materiality as per clause 3 of the Policy.
- c. The Company shall make disclosures of material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.
- d. The Company shall provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information and on its own initiative may confirm or deny any event or information to stock exchange(s).
- e. The Company shall make adequate disclosure of an event or information, which has not been indicated in Para A or Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 but which may have material effect on the Company.

All the above disclosures would be hosted on the website of the Company for a minimum period of five years and thereafter as per archival policy of the Company as displayed on its website.

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5. AUTHORITY TO KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company has authorised the Whole-time Director, the Chief Financial Officer and the Company Secretary of the Company, Key Managerial Personnel (KMPs), any two of them acting jointly, to determine materiality of any event or information for the purpose of disclosure to the stock exchange(s) where the shares of the company are listed. The said KMPs have been authorized severally to make disclosures of events or information to the stock exchange(s) where the shares of the company are listed.

REVIEWED AND ADOPTED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 26TH MAY, 2022.

THIS INFORMATION IS DISPLAYED ON THE WEBSITE OF THE COMPANY IN COMPLIANCE WITH REGULATION 46 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

CHEVIOT COMPANY LTD.

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