



Group
Cheviot

CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office

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Ref: CCL/Share/

Date: 24-5-2017

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Ref: Company's Code No. 526817

Sub: Outcome of the meeting of the Board of Directors of the Company held today i.e. May 24, 2017

Dear Sir,

Buyback of ordinary shares of the Company

Further to our intimation dated May 19, 2017 and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at their meeting held on May 24, 2017 have approved the proposal to Buy Back of up to 2,00,000 fully paid up ordinary shares for an aggregate amount not exceeding Rs. 30,00,00,000/- (Rupees Thirty Crores Only) excluding Company's transaction cost such as brokerage, securities transaction tax, stamp duty and taxes etc. being 4.43 % of the total paid-up share capital, at a price of Rs. 1,500/- (Rupees One Thousand Five Hundred Only) per share payable in cash from the shareholders of the Company as on the record date Friday, June 16, 2017, on a proportionate basis under the "Tender Offer" route using the stock exchange mechanism in accordance with the provisions contained in the Securities and Exchange Board of India (Buyback of Securities Regulations) 1998, as amended ("Buy Back Regulations"), SEBI Circulars issued in this regard and the Companies Act, 2013 read with rules framed thereunder which is within 10% of the fully paid up share capital and free reserves of the Company as per the latest available Standalone Audited Financial Statement for the financial year ended March 31, 2017.

The Board of directors have also taken on record the Intention of the Promoters of the Company to participate in the Buyback.

The Public Announcement setting out the process, timelines and other requisite details about the Buy Back shall be released in due course in accordance with the Buyback Regulations. The Board of directors have appointed Mr. Aditya Banerjee as the compliance officer for the purpose of Buy Back.

For CHEVIOT COMPANY LIMITED


Company Secretary

Contd... (2)

The Pre Buyback shareholding pattern of the Company as at the close of business on May 19, 2017 is set out below:

Particulars	Pre- Buyback	
	No. of Shares	% of the existing Share capital
Promoters	33,83,312	74.9972
Public	11,27,938	25.0028
Total	45,11,250	100.0000

Kindly take the above on record and keep the members of the exchange informed.

Thanking you,

Yours faithfully

For Cheviot Company Limited



(Aditya Banerjee)
Company Secretary
and Compliance Officer