



**Group
Cheviot**

CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office

24 Park Street, Magma House, 9th Floor, Kolkata-700 016

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Ref: CCL/SHARE/

Date: 20-2-2017

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Code No. 526817

Dear Sir,

Re: Outcome of the Board Meeting held on 20th February, 2017 - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: To withdraw the Scheme of Amalgamation between Harsh Investments Private Limited (Transferor Company) and Cheviot Company Limited (Transferee Company) and their respective shareholders

In connection with the scheme of amalgamation between Harsh Investments Private Limited and Cheviot Company Limited and their respective shareholders ("the Scheme") filed with BSE Limited on which we have received the observation letter bearing no. DCS/AMAL/MR/R37/678/2016-17 dated January 18, 2017, please be informed that the Board of Directors at their meeting held today have unanimously decided to withdraw the Scheme with immediate effect as the Scheme was no longer found beneficial for the Companies and its shareholders in the light of changing business environment and government policies.

Accordingly, the Scheme stands withdrawn and will not be acted upon. The Transferor and Transferee companies shall continue to operate as separate business entities.

Please keep the members of the exchange duly informed.

Thanking You,
Yours faithfully,
For Cheviot Company Limited


Aditya Banerjee
Company Secretary
and Compliance Officer