



**Group
Cheviot**

CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office

24 Park Street, Magma House, 9th Floor, Kolkata-700 016

Ph: (033) 3291-9624/25/28; Fax (033) 22497269/22172488

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CCL/SHARE:

December 15, 2015

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Ref: Company's Code No. 526817

Dear Sir,

Sub: Intimation of Material Event or Information under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Regulation 30(6)

This is to bring to your kind notice that the excise duty in dispute against show cause cum demand notice bearing C. No. V (12) 4 -CE / AE / CHEVIOT / Kol-VII /13 / 5911 dated 9-7-2014 reported in the Annual Report for the year ended 31st March, 2015 under contingent liabilities not provided for has been adjudicated by the Commissioner of Central Excise, Kolkata vide Order-in-original No. 28/Commr./CE/Kol-V/Adjn/2015 dated 30-11-2015 received on 14-12-2015 imposing an excise duty demand of Rs. 24.75 crores and interest at the appropriate rate thereon along with an equal amount of penalty on certain jute bags manufactured and cleared during the period from 1-3-2011 to 28-2-2013 construing them to be branded jute bags.

The Company is now taking required steps in consultation with the legal advisors to contest the impugned order before the higher/appellate authorities.

This information is being disseminated in pursuance to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We shall inform periodically with further developments till such time the matter stand resolved/closed.

Thanking you,
Yours faithfully,
For CHEVIOT COMPANY LIMITED


Aditya Banerjee
Company Secretary